

Government of PEI Sustainability Division – Bicycle Rebate

Introduction

Program Goals

The purpose of this rebate is to increase active transportation on the Island. The goal is to grow a vibrant culture of cycling in PEI, where many residents incorporate cycling into their active and healthy lifestyles.

Rebate Amounts

The Bicycle Rebate is an instant rebate offered to PEI residents purchasing a bicycle within the province from a participating retailer. The rebate of **up to \$100** will be offered on bicycles with a retail price of up to \$2000 (before tax). There will be a price floor of \$50, which means that the bike cannot be sold for a sticker price of less than \$50 after the rebate has been applied (see Table 1). Customers do not require a coupon or approval form; the rebate is issued at the point of purchase.

Table 1: Cost Examples for PEI Bike Rebate Program

Retail Cost (before tax*)	Rebate	Cost to consumer
\$50	\$0	\$50
\$75	\$25	\$50 (price floor)
\$100	\$50	\$50
\$150-\$2000	\$100	\$50-\$1900

***Taxes** must be paid on the **full retail value** of the bike – it is the retailer’s responsibility to collect taxes from the customer.

Eligibility Criteria

Eligible bicycles and tricycles

Any **new** and **non-powered** (i.e. non-electric; powered by rider) bicycle will qualify for the rebate, including:

- Children’s bicycles (including balance bikes);
- Adult bicycles;
- Cargo bicycles; and
- Tricycles.

Non eligible bicycles and tricycles

This rebate is not applicable to used or refurbished bicycles. The PEI government is currently working with the Reach Foundation on a program to provide used bikes to Island residents. Also, the PEI government will be launching an eBike program that is separate from this current Bike Rebate Program. Therefore, used bicycles/tricycles and electric bicycles are not qualified under this program. Bicycles and Tricycles that retail for over \$2,000.00 are not eligible for the rebate.