

**EC2012-561****FINANCIAL ADMINISTRATION ACT  
PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION  
GUARANTEE OF LOAN**

Having under consideration the recommendation of Treasury Board (reference Minute TB227/12 of 19 September 2012), pursuant to subsection 32(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council agreed to guarantee payment of a revolving line of credit loan by Prince Edward Island Grain Elevators Corporation (hereinafter referred to as "the borrower") in an amount not exceeding ten million dollars (\$10,000,000.00) (hereinafter referred to as the "guaranteed indebtedness") together with interest thereon at the option to transfer between prime minus zero decimal two five (0.25) percent and the Banker's Acceptance Rate, plus a standby fee of zero decimal zero six two five (0.0625) percent on the daily unused portion of the line of credit to the Bank of Nova Scotia in Summerside, Prince Edward Island (hereinafter referred to as "the lender"), from the 25<sup>th</sup> day of September 2012 through to and including 1700 hours on the 31<sup>st</sup> day of July 2013, the said guarantee to be subject to and conditional upon the following terms and conditions:

1. The guaranteed indebtedness, including interest, shall be due and payable in full by the borrower no later than the 31<sup>st</sup> day of July 2013.
2. Any advances made by the lender after the 31<sup>st</sup> day of July 2013 shall not form part of the guaranteed indebtedness.
3. The guarantee shall absolutely expire and be null and void without notice to the lender at 1700 hours on the 31<sup>st</sup> day of July 2013 regardless of any advances that may have been made by the lender to the borrower unless on or before the 31<sup>st</sup> day of July 2013, notice has been given to the Government of Prince Edward Island, as represented by the Minister of Finance, Energy and Municipal Affairs that the borrower has defaulted in repayment of the guaranteed indebtedness to the lender, and calling upon the Minister of Finance, Energy and Municipal Affairs to pay the lender pursuant to the guarantee. The written notice shall include a copy of the written demand given by the lender to the borrower calling upon the borrower to pay the balance in full.
4. Government shall be entitled at any time to terminate the guarantee by paying to the lender such amount of the guaranteed indebtedness as may be owing by the borrower to the lender and the lender shall assign to the government all security the lender holds in connection with the guaranteed indebtedness.
5. The Minister of Finance, Energy and Municipal Affairs may add such further terms and conditions to the guarantee as he considers appropriate.

6. The guarantee shall not become effective until the lender has agreed in writing to the terms and conditions herein contained and those imposed by the Minister of Finance, Energy and Municipal Affairs pursuant to paragraph 5 above. The guaranteed indebtedness shall not include any advances made by the lender prior to the agreement by the lender with the terms and conditions herein contained and those imposed by the Minister of Finance, Energy and Municipal Affairs.

Order-in-Council EC2012-455 of 14 August 2012 is hereby rescinded.

### EC2012-562

#### FIRE PREVENTION ACT

DESIGNATION OF CONSERVATION OFFICERS  
TO ENFORCE PROVISIONS OF PART VII OF THE ACT

Council designated the following persons to enforce and carry out provisions of the *Fire Prevention Act* R.S.P.E.I. 1988, section 26 of the *Fire Prevention Act* R.S.P.E.I. 1988, for the purpose of investigating, enforcing and carrying out provisions of the *Fire Prevention Act* R.S.P.E.I. 1988, clause 28(i) of Part VII of the Act:

Locke Jones, Grandview  
Trevor MacKinnon, Charlottetown  
Wade MacKinnon, Mermaid  
Erin McEvoy, Greenwich  
Roland Richard, Wellington  
Shawn E. Schofield, Charlottetown  
Jason Thistle, Riverdale

This designation is effective September 25, 2012 and shall remain in effect while the said persons are serving as conservation officers pursuant to the *Wildlife Conservation Act* R.S.P.E.I. 1988, Cap. W-4.1.

### EC2012-563

#### PROVINCIAL COURT ACT JUDICIAL REMUNERATION REVIEW COMMISSION APPOINTMENT

Pursuant to clause 4.2(1)(c) of the *Provincial Court Act* R.S.P.E.I. 1988, Cap. P-25 Council made the following appointment:

NAME	TERM OF APPOINTMENT
as chairperson	
Cleve J. Myers, C.A. Fairview (reappointed)	25 September 2012 to 30 June 2015