

EC2012-307

EXECUTIVE COUNCIL ACT
 MINISTER OF COMMUNITY SERVICES AND SENIORS
 AUTHORITY TO ENTER INTO AN AGREEMENT
 (MANAGEMENT OF FEDERAL-PROVINCIAL-TERRITORIAL
 SENIORS' FORUM)
 WITH THE GOVERNMENTS OF CANADA
 THE PROVINCES
 AND THE TERRITORIES

Pursuant to clauses 10(a) and (b) of the *Executive Council Act* R.S.P.E.I. 1988, Cap. E-12 Council authorized the Minister of Community Services and Seniors to enter into an agreement with the Government of Canada, as represented by the Minister of Human Resources and Skills Development, and the governments of the other provinces and the territories, as represented by their respective ministers responsible for seniors, to formalize administrative arrangements related to intergovernmental collaboration undertaken by the Federal/Provincial/Territorial *Seniors* Forum for a four year period ending March 31, 2016, such as more particularly described in the draft agreement.

EC2012-308

CIVIL SERVICE ACT
 EXECUTIVE DIVISION
 CHIEF FINANCIAL OFFICER AND
 CIO, ITSS
 DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS
 DESIGNATION AND APPOINTMENT
 M. DOUGLAS CLOW
 (TO RESCIND)

Council, having under consideration Order-in-Council EC2011-565 of 15 November 2011, rescinded the said Order, thus rescinding designation of the position "Chief Financial Officer and CIO, ITSS" in the Department of Finance, Energy and Municipal Affairs as an Executive Division position and the appointment of M. Douglas Clow as Chief Financial Officer and CIO, ITSS, effective 5 June 2012.

EC2012-309

FINANCIAL ADMINISTRATION ACT
SECRETARY TO TREASURY BOARD - APPOINTMENT
M. DOUGLAS CLOW
(APPROVED)

Pursuant to section 4.01(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 (as amended by Stats. P.E.I. 2012, c. 15) Council appointed M. Douglas Clow to serve at pleasure as Secretary to Treasury Board, effective 5 June 2012 and with seniority as a deputy head dating from 16 April 2008.

EC2012-310

FINANCIAL ADMINISTRATION ACT
CERTAIN ACCOUNTS RECEIVABLE
UNDER THE
REAL PROPERTY TAX ACT
AUTHORITY TO CANCEL

Pursuant to subsection 26(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council authorized the cancellation of certain accounts receivable under the Real Property Tax Act totalling \$97,754.17 (including interest to 31 March 2012) as follows:

SCHEDULE
(REAL PROPERTY TAX ACT, CANCELLATIONS)

ACCOUNT OF	AMOUNT CANCELLED
ALLEN, MARION	\$
	116.35
BAKER, COLLEEN & PETER	2,881.58
BERNARD, JOANNE	47.71
BLANCHARD, DAREN IVAN	161.78
BORLAND, RACHEL M	186.82
BOULTER, ESTATE OF WESLEY	254.40
BOWNESS, ROBERT	3.10
BRIDGES, STANLEY GEORGE & LINDA ANN	434.20
CAISSIE, ANTOINE & PAULETTE	362.08
CASEY, COLLEENE	221.18
CRAWFORD, ROBERT JAMES	64.54
DINGWELL, FRANCIS & VERNA	16.03
DOUCETTE, BARRY JOSEPH	2,386.74
DOYLE BLAIR J	80.00
DOYLE, LEO	8.99
DUNCAN, MARK	1,243.58
ELLIS, HERBERT MELVIN	476.49
EMERALD ISLE HOLDINGS INC	11,861.26
EMERALD RECREATION CLUB	60.00
FARRIS, PETER WILLIAM	85.61
FERGUSON, MARY CLAUDETTE	2,963.55
FLYNN TRANSPORT	74.41
FRIZZELL, CYNTHIA	4.68
GALLANT, ESTATE OF FRANK	261.54

GALLANT, JOSEPH GERARD	184.48
GALLANT, TRENT	997.80
GARDINER, YVETTE & ROBERT E T LUNN	3,519.53
GAUDET, RANDALL STEVEN	1,101.65
GOVERNMENT OF CANADA	81.67
GRAHAM, ROBERT & CATHERINE	681.78
GRANT, STACEY & JANINE	124.20
HARBOUR AUTHORITY OF FISHING COVE	193.00
HARBOUR AUTHORITY OF RED HEAD	2,300.00
HARDY, VERNON & JEAN	50.00
HAVENGA, JOHN & LINDA	220.22
JAMIESON, ROBERT	132.24
JUSTIN GEORGE MACLEAN	498.92
KOENIG, RAYMOND	170.00
LACEY, WILFRED & FAYE	1,408.08
LAMONT, MARGARET	852.37
LEWIS, JAME WILFRED & TRACY ARLENE	1,081.26
MACADAM, PAUL & MARJORIE LYNNE	85.66
MACARTHUR, BRIAN & PATRICIA	567.42
MACDONALD, JAMES	1,835.38
MACDONALD, LOWELL V	344.90
MACDONALD, MARYAH & SHUAN KATZ	804.00
MACDONALD, MICHAEL	51.67
MACDONALD, PEGGY & THANE	1,946.14
MACDOUGALL, DARREN JOSEPH	1,251.40
MACKINNON, LLOYD	1,535.48
MACLAREN, BRENDA	714.08
MACLEAN, GORDON	100.84
MACLEOD, KEIR	111.91
MACPHAIL, STEVEN & JACQUELYN	4,171.60
MACPHEE, LEO K	12.00
MACQUARRIE, RICHARD & LAURA	165.44
MACVARISH, BRADY WATSON	432.40
MALLET, JAMES ESTON and KEAYS, MARIE APRIL	2,676.42
MANN, LORIE	1,159.50
MATTHEWS, SEAN & MONICA	3,336.67
MAYHEW, DONALD BARRY	207.30
MIDDLETON AUTO SALES (2007) LTD	2,037.35
MOASE, CLAY & TIFFANY	5,845.36
MULLINS, ROBERT	2,741.23
NOWAK, FRANK	784.37
OULTON, DEWAR & ESTHER	2,909.64
PARSONS, TRENT	1,778.90
PERRY, DAVID & DAPHNE	3,502.37
PERRY, EWART PAUL & ANGELA	250.00
PERRY, PAUL	8.76
PERRY, THERESA DARLENE	2,049.46
PERRY, WILLIAM KENNETH	453.49
RAYNER, GLENN	50.00
ROCHE, MICHEAL & LEA	449.32
SANDRA MACCAULL	218.72
SHARAM, HENRY	40.00
SINGLETON, RONALD & DONNA	1,869.53
SMALLMAN'S FORESTRY & FEEDLOT	18,926.71
SMITH, GERARD JOSEPH & ANGELA	754.91
STEWART, CHARLESENA	1,070.94
STEWART, ESTATE OF CHARLES	210.73
STEWART, ROBERT & DIANNA	2,737.78
THOMPSON GORDON R A & LAURA LEE	149.44
TRAINOR, KEVIN B	975.97
WATTS, GORDON	31.08

WEDGE, SYLVIA	225.29
WILSON, NICHOLAS & SHAW, STEVEN	309.94
WOODLAVER, TODD	<u>96.55</u>
	\$109,841.87
LESS: Dividends Received	11,366.90
LESS: Payments and Adjustments to Previous W/O Accounts	<u>720.80</u>
Total	\$ <u>97,754.17</u>

EC2012-311

ISLAND INVESTMENT DEVELOPMENT ACT
FINANCIAL ASSISTANCE REGULATIONS
CHARLOTTETOWN AREA DEVELOPMENT CORPORATION
AUTHORIZATION

Pursuant to subsection 2(3) of the *Island Investment Development Act* Financial Assistance Regulations (EC2005-686), Council authorized Island Investment Development Inc. to advance a revolving line of credit loan of up to four million dollars (\$4,000,000.00) to the Charlottetown Area Development Corporation to serve as bridge financing for construction of the Prince Edward Island Convention Centre, on terms and conditions acceptable to the Board of Directors of Island Investment Development Inc.

EC2012-312

PROVINCIAL DEBENTURE ISSUE
MAXIMUM AGGREGATE PRINCIPAL AMOUNT \$200,000,000.00

The Executive Council having under consideration the matter of Provincial Debentures

WHEREAS by virtue of the *Loan Act 2012*, Stats. P.E.I. 2012, c. 25 and the *Loan Act 2011*, Stats. P.E.I. 2011, c. 37 (the "*Loan Acts*") and the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, the Lieutenant Governor in Council is authorized to raise from time to time by way of loan such sums of money as may be deemed expedient for any or all of the purposes mentioned in the said Acts, *inter alia*, for discharging the cost of carrying on public works authorized by the Legislature, for making advances to crown corporations or reporting entities and the payment of any indebtedness of the Province, provided that the principal amount of any securities issued and the amount of temporary loans raised under the authority of these Acts, including any securities issued for the retirement of the said securities or temporary loans, at any time outstanding, shall not exceed in the whole the sum of Three Hundred Million Dollars (\$300,000,000.00); and

WHEREAS the amount aggregating \$93,533,500.00 authorized by Order-in-Council Numbers EC2011-299 and EC2012-159 have been borrowed under the authority of the *Loan Act 2011*, Stats. P.E.I. 2011, c. 37, and it is now deemed expedient to borrow under the authority of the *Loan Acts*, by the issue and sale of Debentures of the Province in the maximum aggregate principal amount of Two Hundred Million Dollars (\$200,000,000.00) when the Minister of Finance, Energy and Municipal Affairs considers market conditions favourable; and

WHEREAS by virtue of subsection 49(3) of the *Financial Administration Act*, the Minister of Finance, Energy and Municipal Affairs has the same powers, rights and authority as the Lieutenant Governor in Council has under the authority given to the Lieutenant Governor in Council to raise sums of money; and

WHEREAS by virtue of subsection 49(4) of the *Financial Administration Act*, the Minister of Finance, Energy and Municipal Affairs, on such terms and conditions as the Minister of Finance, Energy and Municipal Affairs considers advisable, may raise sums of money by way of loan, in whole or in part, or through the issue and sale of securities, in whole or in part, that have a term to maturity of more than one year;

THE EXECUTIVE COUNCIL THEREFORE ADVISES THAT under the authority of and pursuant to the provisions of the said *Loan Acts* and the *Financial Administration Act*, the Province may borrow by issue and sale of Debentures of the Province in the maximum aggregate principal amount of Two Hundred Million Dollars (\$200,000,000.00) when the Minister of Finance, Energy and Municipal Affairs considers market conditions are favourable.

THE EXECUTIVE COUNCIL FURTHER ADVISES THAT the Minister of Finance, Energy and Municipal Affairs shall as soon as practicable, but in no case later than thirty days after the money is received, provide the Lieutenant Governor in Council with a statement of the sums of money raised, the rate of interest or the yield to the investor and such other terms and conditions as the Minister of Finance, Energy and Municipal Affairs considers advisable, including any sinking fund.

THE EXECUTIVE COUNCIL FURTHER ADVISES THAT the maximum aggregate principal amount of Two Hundred Million Dollars (\$200,000,000.00) of the Debentures, the issue and sale whereof is hereby provided for, is and is declared to be necessary to realize the sum required to be raised by way of loan pursuant to the *Loan Acts* and the *Financial Administration Act*.

EC2012-313

PUBLIC DEPARTMENTS ACT
DEPARTMENT OF FINANCE, ENERGY AND MUNICIPAL AFFAIRS
TRANSFER OF POWERS, DUTIES AND FUNCTIONS
AND CONTROL AND SUPERVISION
TO SECRETARY TO TREASURY BOARD
(APPROVED)

Pursuant to subsection 7(3) of the *Public Departments Act* R.S.P.E.I. 1988, Cap. P-29 (as amended by Stats. P.E.I. 2012, c. 15) Council assigned and transferred from the Deputy Minister of Finance, Energy and Municipal Affairs to the Secretary to Treasury Board, control and supervision and all powers, duties and functions relating to the following parts of the Department of Finance, Energy and Municipal Affairs: Treasury Board Operations; Pensions and Benefits; Office of the Comptroller; Procurement; Debt, Investment and Pension Management; Risk Management and Insurance; Corporate Finance; and Information Technology Shared Services.

This Order-in-Council is effective June 5, 2012.