

EC2007-744**CIVIL SERVICE SUPERANNUATION ACT
AND
TEACHERS SUPERANNUATION ACT
INVESTMENT POLICY**

Pursuant to subsection 5(4) of the *Civil Service Superannuation Act* R.S.P.E.I. 1988, Cap. C-9 and subsection 9(4) of the *Teachers Superannuation Act* R.S.P.E.I. 1988, Cap. T-1 Council approved the Statement of Investment Policies and Procedures dated September 2007 for pension plans sponsored by the Province of Prince Edward Island (the Civil Service Superannuation Plan, the Teachers Superannuation Plan and the pension plans for Members of the Legislative Assembly), a copy of which is attached to the file copy of this Order in the Office of the Clerk of the Executive Council

Further, Council rescinded Order-in-Council EC2006-512 of 19 September 2006.

EC2007-745**EXECUTIVE COUNCIL ACT
ATTORNEY GENERAL
AUTHORITY TO ENTER INTO AN AGREEMENT
(RE EXAMINATION AND MONITORING OF TRUST COMPANIES
IN PRINCE EDWARD ISLAND)
WITH THE
OFFICE OF THE SUPERINTENDENT
OF FINANCIAL INSTITUTIONS CANADA**

Pursuant to clause 10(a) of the *Executive Council Act* R.S.P.E.I. 1988, Cap. E-12 Council authorized the Attorney General to enter into an agreement with the Office of the Superintendent of Financial Institutions Canada, to provide for annual examinations and ongoing monitoring of trust companies licensed in Prince Edward Island pursuant to the *Trust and Fiduciary Companies Act*, R.S.P.E.I. 1988, Cap. T-7.1, effective 1 January 2008 and such as more particularly described in the draft agreement.

EC2007-746

**FATHERS OF CONFEDERATION BUILDINGS ACT
FATHERS OF CONFEDERATION BUILDINGS TRUST
APPOINTMENTS**

Pursuant to section 3 of the *Fathers of Confederation Buildings Act* R.S.P.E.I. 1988, Cap. F-6 Council made the following appointments:

NAME	TERM OF APPOINTMENT
via subsection (1),	
Colin J. McMillan Stratford (reappointed)	31 July 2007 to 31 July 2009
Danny Murphy Stanhope (vice Frank Lewis, term expired)	18 December 2007 to 31 July 2010
via subsection 2,	
Hon. John C. Crosbie Newfoundland (reappointed)	31 July 2007 to 31 July 2009
Susan Fitzpatrick Quebec (reappointed)	30 June 2007 to 31 July 2009
Peter Hebb British Columbia (reappointed)	31 July 2007 to 31 July 2009
Richard Homburg Nova Scotia (vice Elmer MacKay, resigned)	18 December 2007 to 31 July 2010
Louis W. MacEachern Alberta (vice Sherrold Moore, term expired)	18 December 2007 to 31 July 2010
Claude Metras Quebec (reappointed)	31 July 2007 to 31 July 2010
Janis Sobey-Haines Nova Scotia (reappointed)	31 July 2007 to 31 July 2010

EC2007-747

FINANCIAL ADMINISTRATION ACT
SPECIAL WARRANT
(SUPPLEMENTARY EXPENDITURE FOR FISCAL YEAR 2007/08)
DEPARTMENT OF THE PROVINCIAL TREASURY
CAPITAL BUDGET

Pursuant to subsection 37(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, Council ordered that a Special Warrant do issue authorizing a supplementary payment out of the Operating Fund for the Department of the Provincial Treasury Capital Budget as follows:

Account Class	Account Name	Amount
Capital Projects		
1120-05024	Computer Equipment Connect PEI Network Project	<u>\$1,384,000.00</u>

EC2007-748

FINANCIAL ADMINISTRATION ACT
PRINCE EDWARD ISLAND MUSEUM AND HERITAGE FOUNDATION
DECLARATION TO RETAIN PROFIT
(FISCAL YEAR 2006/07)

Having under consideration the recommendation of the Treasury Board (reference TB#325/07 of 5 December 2007) and pursuant to section 72 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council declared that the net income of the Prince Edward Island Museum and Heritage Foundation for the year ended 31 March 2007 in the amount of \$13,879.00 be retained by the Corporation.

EC2007-749

FINANCIAL ADMINISTRATION ACT
PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
GUARANTEE OF LOAN

Having under consideration the recommendation of Treasury Board (reference Minute TB327/07 of 5 December 2007), pursuant to subsection 32(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council agreed to guarantee payment of a Revolving Line of Credit loan by the Prince Edward Island Grain Elevators Corporation (hereinafter referred to as "the borrower") in an amount not exceeding three million, two hundred and fifty thousand dollars (\$3,250,000.00) (hereinafter referred to as the "guaranteed indebtedness") together with interest thereon at the rate of prime minus one-half of one percent to the Bank of Nova Scotia in Kensington, Prince Edward Island (hereinafter referred to as "the lender"), from the 18th day of December 2007 through to and including 1700 hours on the 31st day of December 2008, the said guarantee to be subject to and conditional upon the following terms and conditions:

1. The guaranteed indebtedness, including interest, shall be due and payable in full by the borrower no later than the 31st day of December 2008.
2. Any advances made by the lender after the 31st day of December 2008 shall not form part of the guaranteed indebtedness.

3. The guarantee shall absolutely expire and be null and void without notice to the lender at 1700 hours on the 31st day of December 2008 regardless of any advances that may have been made by the lender to the borrower unless on or before the 31st day of December 2008, notice has been given to the Government of Prince Edward Island, as represented by the Provincial Treasurer that the borrower has defaulted in repayment of the guaranteed indebtedness to the lender, and calling upon the Provincial Treasurer to pay the lender pursuant to the guarantee. The written notice shall include a copy of the written demand given by the lender to the borrower calling upon the borrower to pay the balance in full.
4. Government shall be entitled at any time to terminate the guarantee by paying to the lender such amount of the guaranteed indebtedness as may be owing by the borrower to the lender and the lender shall assign to the government all security the lender holds in connection with the guaranteed indebtedness.
5. The Provincial Treasurer may add such further terms and conditions to the guarantee as he considers appropriate.
6. The guarantee shall not become effective until the lender has agreed in writing to the terms and conditions herein contained and those imposed by the Provincial Treasurer pursuant to paragraph 5 above. The guaranteed indebtedness shall not include any advances made by the lender prior to the agreement by the lender with the terms and conditions herein contained and those imposed by the Provincial Treasurer.

EC2007-750

**FISHERIES ACT
REGULATIONS
AMENDMENT**

Pursuant to section 9 of the *Fisheries Act* R.S.P.E.I. 1988, Cap. F-13.01, Council made the following regulations:

1. Section 1 of the *Fisheries Act* Regulations (EC873/95) is amended by the addition of the following after clause (b):

- (b.1) “co-operative association” means an association that is incorporated under the *Co-operative Associations Act* R.S.P.E.I. 1988, Cap. C-23 or an association to which that Act applies;

co-operative
association

2. (1) Subsection 6(3) of the regulations is amended by the addition of the words “to an applicant” before the words “unless the applicant”.

(2) Section 6 of the regulations is amended by the addition of the following after subsection (4):

- (4.1) An applicant for a license referred to in subsection (3) is eligible to be issued such a license if
- (a) the applicant owns a processing establishment which the applicant purchased from a co-operative association;
 - (b) the co-operative association, prior to the sale of its processing establishment to the applicant,
 - (i) either
 - (A) held in 1995 a license of the type applied for, or
 - (B) held in 2005 a license of the type applied for, and
 - (ii) the 1995 or 2005 license held by the co-operative association, and any subsequent license of that type held by the co-operative association prior to the sale of its processing establishment, was not cancelled or revoked by the Minister;
 - (c) the applicant is applying for the license of a type previously held by the co-operative association; and
 - (d) in the case where the applicant has previously been issued such a license, the license was not or has not been cancelled or revoked by the Minister.

Eligibility of
applicant re
purchased
processing
establishment

(4.2) For greater certainty, where a co-operative association sells the processing establishment in respect of which it has been issued a primary processing license for lobster or groundfish, the co-operative association ceases thereafter to be eligible to apply for such a license.

Co-operative association becomes ineligible on sale of establishment

3. Subsection 9(2) of the regulations is revoked.

4. The regulations are amended by the addition of the following after section 9:

9.1 (1) Except as otherwise provided for in this section, a license issued under these regulations is not transferable or assignable.

Transfer of licenses

(2) A co-operative association may apply to the Minister to transfer a primary processing license for lobster or groundfish held by the co-operative association.

Application for transfer of license held by co-operative association

(3) On an application made by a co-operative association under subsection (2) for the transfer of a primary processing license for lobster or groundfish held by the co-operative association, the Minister may transfer the license to the proposed transferee identified in the application, if

Transfer of license by Minister

- (a) the co-operative association has sold the primary processing establishment in respect of which the license was issued; and
- (b) the proposed transferee
 - (i) is the purchaser of the primary processing establishment, and
 - (ii) meets such other conditions that may be established by the Minister.

5. These regulations come into force on December 29, 2007.

EXPLANATORY NOTES

SECTION 1 defines the term “co-operative association”.

SECTION 2 makes a minor wording improvement to an existing provision. The section also establishes that the purchaser of a processing establishment of a co-operative association is eligible, in the specified circumstances, to be issued a primary processing license for lobster or groundfish of the type formerly held by the co-operative association.

SECTIONS 3 and 4 establish that a license is generally not transferable but that the Minister may, on application, transfer the processing license of a co-operative association if it has sold its processing establishment to the proposed transferee.

SECTION 5 provides for the commencement of these regulations.

EC2007-751

**HOLLAND COLLEGE ACT
SALE OF PROPERTY
APPROVED**

Council, having under consideration the recommendation of the Department of Education, and pursuant to subsection 3(3) of the *Holland College Act* R.S.P.E.I. 1988, Cap. H-6, approved the sale of the Islander Motor Lodge.

Council noted that the sale was approved by the Holland College Board of Governors on 28 November 2007.

EC2007-752

LABOUR ACT
LABOUR RELATIONS BOARD
APPOINTMENTS

Pursuant to subsections 3(2) and 3(2.1) of the *Labour Act* R.S.P.E.I. 1988, Cap. L-1 Council made the following appointments:

NAME	TERM OF APPOINTMENT
as chairperson	
Nancy Birt Charlottetown (vice Alfred Fraser, deceased)	4 December 2007 to 4 December 2010
as vice-chairperson	
Karen MacLeod Montague (vice Robert MacArthur, term expired)	4 February 2008 to 4 February 2011
as employer representative	
Judy Hughes Charlottetown (vice Brendon McGinn, term expired)	4 December 2007 to 4 December 2010
as employee representatives	
Paul Chaisson York (vice Ted Crockett, term expired)	4 February 2008 to 4 February 2011
Blair James Charlottetown (vice Elizabeth MacFadyen, term expired)	4 December 2007 to 4 December 2010

EC2007-753

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
TAMMY L. ARCURI AND EILEEN FRANCIS
(APPROVAL)

Pursuant to section 4 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Tammy L. Arcuri and Eileen Francis, both of Newton, Massachusetts to acquire a land holding of approximately fifty (50) acres of land in Lot 15, Prince County, Province of Prince Edward Island, being acquired from Leonard Gallant and Phyllis Gallant, both of Summerside, Prince Edward Island.

Further, Council noted that the said land holding, being part of Provincial Property No. 264473, was previously identified for non-development use in accordance with section 2 of the Land Identification Regulations (EC606/95) made under the said Act. Identification continues to apply.

EC2007-754

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 LARRY JENSEN
 (APPROVAL)

Pursuant to section 4 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Larry Jensen of Vernon, British Columbia to acquire a land holding of approximately fifty (50) acres of land in Lot 11, Prince County, Province of Prince Edward Island, being acquired from Joyce Lord of Waterloo, Ontario.

Further, Council noted that part of the said land holding, being Provincial Property No. 50625, was previously identified for non-development use in accordance with section 2 of the Land Identification Regulations (EC606/95) made under the said Act. Identification continues to apply.

EC2007-755

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 CONAN MACGREGOR
 (APPROVAL)

Pursuant to section 4 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Conan MacGregor of Edmonton, Alberta to acquire a land holding of approximately thirty (30) acres of land in Lot 64, Kings County, Province of Prince Edward Island, being acquired from Ida MacKenzie of Beach Point, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

EC2007-756

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 ROY O'MEARA AND LORI O'MEARA
 (APPROVAL)

Pursuant to section 4 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Roy O'Meara and Lori O'Meara, both of Onoway, Alberta to acquire a land holding of approximately seventy-five (75) acres of land in Lot 21, Queens County, Province of Prince Edward Island, being acquired from Harmony Farms Ltd. of Miscouche, Prince Edward Island.

Further, Council noted that the said land holding, being Provincial Property No. 94060, was previously identified for non-development use in accordance with section 2 of the Land Identification Regulations (EC606/95) made under the said Act. Identification continues to apply.

EC2007-757

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
ROGERS ELECTRICAL HARDWARE LTD.
(TO RESCIND)

Council, having under consideration Order-in-Council EC2007-122 of 27 February 2007, rescinded the said Order forthwith, thus rescinding permission for Rogers Electrical Hardware Ltd. of Summerside, Prince Edward Island to acquire approximately eleven (11) acres of land in Lot 26, Prince County from Mark Donovan and Sandra Donovan, both of Surrey, British Columbia.

EC2007-758

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
100917 P.E.I. INC.
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to 100917 P.E.I. Inc. of Summerside, Prince Edward Island to acquire an interest in a land holding of approximately nine hundred and thirty-eight decimal one three (938.13) acres of land in Lots 5, 6, 8, 11, 12, 17, 26, 27, and 29, Prince County, and Lot 67, Queens County, Province of Prince Edward Island, being acquired from J. Walter Riehl of Summerside, Prince Edward Island.

EC2007-759

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
100917 P.E.I. INC.
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to 100917 P.E.I. Inc. of Summerside, Prince Edward Island to acquire an interest in a land holding of approximately nine hundred and thirty-eight decimal one three (938.13) acres of land in Lots 5, 6, 8, 11, 12, 17, 26, 27, and 29, Prince County, and Lot 67, Queens County, Province of Prince Edward Island, being acquired from Marion Riehl of Summerside, Prince Edward Island.

EC2007-760

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 100917 P.E.I. INC.
 (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to 100917 P.E.I. Inc. of Summerside, Prince Edward Island to acquire an interest in a land holding of approximately nine hundred and thirty-eight decimal one three (938.13) acres of land in Lots 5, 6, 8, 11, 12, 17, 26, 27, and 29, Prince County, and Lot 67, Queens County, Province of Prince Edward Island, being acquired from David Riehl of Summerside, Prince Edward Island.

EC2007-761

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 CALLAGHAN FARMS INC.
 (APPROVAL)

Pursuant to section 5 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Callaghan Farms Inc. of Miminegash, Prince Edward Island to acquire a land holding of approximately five hundred and ten decimal one nine (510.19) acres of land in Lots 1 and 2, Prince County, Province of Prince Edward Island, being acquired from Harris Callaghan and Winston Callaghan, both of Miminegash, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

EC2007-762

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 CALLAGHAN FARMS INC.
 (APPROVAL)

Pursuant to section 5 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Callaghan Farms Inc. of Miminegash, Prince Edward Island to acquire a land holding of approximately sixteen decimal nine (16.9) acres of land in Lot 3, Prince County, Province of Prince Edward Island, being acquired from Audrey Callaghan in Trust for Harris Callaghan of Miminegash, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

EC2007-763

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
CALLAGHAN FARMS INC.
(APPROVAL)

Pursuant to section 5 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Callaghan Farms Inc. of Miminegash, Prince Edward Island to acquire a land holding of approximately two hundred and one decimal five (201.5) acres of land in Lots 1 and 2, Prince County, Province of Prince Edward Island, being acquired from Harris Callaghan of Miminegash, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

EC2007-764

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
CALLAGHAN FARMS INC.
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Callaghan Farms Inc. of Miminegash, Prince Edward Island to acquire a land holding of approximately one hundred and twenty three decimal three (123.3) acres of land in Lots 1 and 2, Prince County, Province of Prince Edward Island, being acquired from Harris Callaghan of Miminegash, Prince Edward Island.

Further, Council noted that the said land holding, being Provincial Property Nos. 516989, 556985, 556993, 662379, was previously identified for non-development use in accordance with section 2 of the Land Identification Regulations (EC606/95) made under the said Act. Identification continues to apply.

EC2007-765

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
CALLAGHAN FARMS INC.
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Callaghan Farms Inc. of Miminegash, Prince Edward Island to acquire a land holding of approximately zero decimal one seven (0.17) acres of land in Lot 2, Prince County, Province of Prince Edward Island, being acquired from Harris Callaghan and Winston Callaghan, both of Miminegash, Prince Edward Island.

EC2007-766

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 FITZPATRICK ENTERPRISES INC.
 (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Fitzpatrick Enterprises Inc. of Montague, Prince Edward Island to acquire a land holding of approximately zero decimal nine two (0.92) acres of land in Lot 52, Kings County, Province of Prince Edward Island, being acquired from J. Walter MacKinnon, Trustee in Bankruptcy of Cornwall, Prince Edward Island.

EC2007-767

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 HIGHVIEW HOLDINGS INC.
 (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Highview Holdings Inc. of North Bedeque, Prince Edward Island to acquire a land holding of approximately eleven (11) acres of land in Lot 26, Prince County, Province of Prince Edward Island, being acquired from Brent Drummond and Susan Drummond, both of North Bedeque, Prince Edward Island.

Further, Council noted that the said land holding, being Provincial Property No. 878793, was previously subject to a condition preventing subdivision in accordance with section 9 of the said Act. This subdivision restriction continues to apply.

EC2007-768

PRINCE EDWARD ISLAND
 LANDS PROTECTION ACT
 PETITION TO ACQUIRE A LAND HOLDING
 LONG RIVER FARMS LTD.
 (APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Long River Farms Ltd. of Charlottetown, Prince Edward Island to acquire a land holding of approximately one hundred and seven (107) acres of land in Lot 18, Prince County, Province of Prince Edward Island, being acquired from W. Stewart Dockendorff of Charlottetown, Prince Edward Island.

Further, Council noted that the said land holding, being Provincial Property No. 083998, and was previously identified for non-development use in accordance with section 2 of the Land Identification Regulations (EC606/95) made under the said Act. Identification continues to apply.

EC2007-769

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
LONG RIVER FARMS LTD.
(APPROVAL)

Pursuant to section 5 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Long River Farms Ltd. of to acquire a land holding of approximately one hundred and fourteen decimal four nine (114.49) acres of land in Lot 18, Prince County, Province of Prince Edward Island, being acquired from W. Stewert Dockendorff of Charlottetown, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

EC2007-770

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
MAINTENANCE SERVICES LTD.
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Maintenance Services Ltd. of Charlottetown, Prince Edward Island to acquire a land holding of approximately seven decimal two eight (7.28) acres of land in Lot 48, Queens County, Province of Prince Edward Island, being acquired from Park Enterprises Inc. of Charlottetown, Prince Edward Island.

EC2007-771

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
MALLETTDALE FARM INC.
(APPROVAL)

Pursuant to section 5 and section 9 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Mallettdale Farm Inc. of York, Prince Edward Island to acquire a land holding of approximately two hundred and sixteen (216) acres of land in Lot 34, Queens County, Province of Prince Edward Island, being acquired from John Walter Mallett of York, Prince Edward Island PROVIDED THAT the said real property is identified for non-development use pursuant to the Land Identification Regulations (EC606/95) made under the said Act.

EC2007-772

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
NABUURS GARDENS LTD.
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Nabuurs Gardens Ltd. of Lower Montague, Prince Edward Island to acquire a land holding of approximately forty decimal six (40.6) acres of land in Lot 52, Kings County, Province of Prince Edward Island, being acquired from Isobel Nicholson of Brudenell, Prince Edward Island.

EC2007-773

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
STANLEY BRIDGE COUNTRY RESORT INC.
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Stanley Bridge Country Resort Inc. of Kensington, Prince Edward Island to acquire a land holding of approximately one decimal zero six (1.06) acres of land in Lot 21, Queens County, Province of Prince Edward Island, being acquired from Stephen Christensen of North Wiltshire, Prince Edward Island.

EC2007-774

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
PETITION TO ACQUIRE A LAND HOLDING
WELLINGTON CONSTRUCTION CO. LTD.
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Wellington Construction Co. Ltd. of Wellington, Prince Edward Island to acquire a land holding of approximately one decimal nine seven six (1.976) acres of land in Lot 16, Prince County, Province of Prince Edward Island, being acquired from the Community of Wellington, Prince Edward Island.

EC2007-775

PRINCE EDWARD ISLAND
LANDS PROTECTION ACT
APPLICATION TO LEASE LAND
G. MORRIS CASELEY LTD.
(APPROVAL)

Pursuant to section 5 and clause 5.3(1)(b) of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to G. Morris Caseley Ltd. of Summerside, Prince Edward Island to acquire, by lease, an interest in a land holding or land holdings of up to two hundred and four decimal seven (204.7) acres of land as part of the said corporation's aggregate land holdings PROVIDED THAT the said G. Morris Caseley Ltd. files a statement with the Island Regulatory and Appeals Commission within one year of the date of this Order and prior to 31 December in every subsequent year disclosing the parcel number, the acreage and the term of lease for each parcel leased during the reporting period covered by the statement.

EC2007-776

MUSEUM ACT
PRINCE EDWARD ISLAND MUSEUM AND HERITAGE FOUNDATION
BOARD OF GOVERNORS
APPOINTMENTS

Pursuant to section 5 of the *Museum Act* R.S.P.E.I. 1988, Cap. M-14, Council made the following appointments:

NAME	TERM OF APPOINTMENT
Jesse Francis Wellington (vice Isabel Court, term expired)	18 December 2007 to 18 December 2009
Thomas E. Macdonald Mount Stewart (vice Ron MacNeill, term expired)	18 December 2007 to 18 December 2009

EC2007-777

PROVINCIAL DEBENTURE ISSUE
MAXIMUM AGGREGATE PRINCIPAL AMOUNT \$100,000,000.00

The Executive Council having under consideration the matter of Provincial Debentures

WHEREAS by virtue of the *Loan Act 2006*, Stats. P.E.I. 2006, c.35, the *Loan Act 2005*, Stats. P.E.I. 2005, c.44 (the "*Loan Acts*") and the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, as amended, the Lieutenant Governor in Council is authorized to raise from time to time by way of loan such sums of money as may be deemed expedient for any or all of the purposes mentioned in the said Acts, inter alia, for discharging the cost of carrying on

public works authorized by the Legislature, for making advances to crown corporations or reporting entities and the payment of any indebtedness of the Province, provided that the principal amount of any securities issued and the amount of temporary loans raised under the authority of these Acts, including any securities issued for the retirement of the said securities or temporary loans, at any time outstanding, shall not exceed in the whole the sum of Two Hundred Million Dollars (\$200,000,000.00); and

WHEREAS amounts aggregating \$96,918,500.00 authorized by Order-in-Council Numbers EC2005-423, EC2006-203 and EC2007-164 have been borrowed under the authority of the *Loans Acts*, and it is now deemed expedient to borrow under the said authority, by the issue and sale of Debentures of the Province in the maximum aggregate principal amount of One Hundred Million Dollars (\$100,000,000.00) when the Provincial Treasurer considers market conditions favourable; and

WHEREAS by virtue of subsection 49(3) of the *Financial Administration Act*, the Provincial Treasurer has the same powers, rights and authority as the Lieutenant Governor in Council has under the authority given to the Lieutenant Governor in Council to raise sums of money; and

WHEREAS by virtue of subsection 49(4) of the *Financial Administration Act*, the Provincial Treasurer, on such terms and conditions the Provincial Treasurer considers advisable, may raise sums of money by way of loan, in whole or in part, or through the issue or sale of securities, in whole or in part, that have a term of maturity of more than one year;

THE EXECUTIVE COUNCIL THEREFORE ADVISES THAT under the authority of and pursuant to the provisions of the said *Loan Acts* and the *Financial Administration Act*, the Province may borrow by issue and sale of Debentures of the Province in the maximum aggregate principal amount of One Hundred Million Dollars (\$100,000,000.00) when the Provincial Treasurer considers market conditions are favourable.

THE EXECUTIVE COUNCIL FURTHER ADVISES THAT the Provincial Treasurer shall as soon as practicable, but in no case later than thirty days after the money is received, provide the Lieutenant Governor in Council with a statement of the sums of money raised, the rate of interest or the yield to the investor and such terms as the Provincial Treasurer considers advisable, including any sinking fund.

THE EXECUTIVE COUNCIL FURTHER ADVISES THAT the maximum aggregate principal amount of One Hundred Million Dollars (\$100,000,000.00) of the Debentures, the issue and sale whereof is hereby provided for, is and is declared to be necessary to realize the sum required to be raised by way of loan pursuant to the *Loan Acts* and the *Financial Administration Act*.

Order-in-Council EC2007-16 dated 2 January 2007 is hereby rescinded.

EC2007-778**PUBLIC DEPARTMENTS ACT
ACTING MINISTER
APPOINTMENT**

Under authority of subsection 4(2) of the *Public Departments Act*, R.S.P.E.I. 1988, Cap. P-29 the following appointment was made:

Honourable Robert Ghiz to be Acting Provincial Treasurer commencing on the 22nd day of December 2007, and continuing for the duration of the absence from the Province of Honourable Wesley Sheridan.

EC2007-779**LEGAL PROFESSION ACT
QUEEN'S COUNSEL
APPOINTMENT
OF
GREGORY A. CANN**

Council, pursuant to subsection 34(1) of the *Legal Profession Act* R.S.P.E.I. 1988, Cap. L-6.1, ordered that Letters Patent under the Great Seal of the Province be issued to appoint Gregory A. Cann, as Her Majesty's Counsel learned in the law of Prince Edward Island, effective 18 December 2007.

EC2007-780**LEGAL PROFESSION ACT
QUEEN'S COUNSEL
APPOINTMENT
OF
WILLIAM F. DOW**

Council, pursuant to subsection 34(1) of the *Legal Profession Act* R.S.P.E.I. 1988, Cap. L-6.1, ordered that Letters Patent under the Great Seal of the Province be issued to appoint William F. Dow, as Her Majesty's Counsel learned in the law of Prince Edward Island, effective 18 December 2007.

EC2007-781**LEGAL PROFESSION ACT
QUEEN'S COUNSEL
APPOINTMENT
OF
BRENDA J. PICARD**

Council, pursuant to subsection 34(1) of the *Legal Profession Act* R.S.P.E.I. 1988, Cap. L-6.1, ordered that Letters Patent under the Great Seal of the Province be issued to appoint Brenda J. Picard, as Her Majesty's Counsel learned in the law of Prince Edward Island, effective 18 December 2007.

EC2007-782LEGAL PROFESSION ACT
QUEEN'S COUNSEL
APPOINTMENT
OF
BARBARA E. SMITH

Council, pursuant to subsection 34(1) of the *Legal Profession Act* R.S.P.E.I. 1988, Cap. L-6.1, ordered that Letters Patent under the Great Seal of the Province be issued to appoint Barbara E. Smith, as Her Majesty's Counsel learned in the law of Prince Edward Island, effective 18 December 2007.

EC2007-783TRUST AND FIDUCIARY COMPANIES ACT
SUPERINTENDENT
APPOINTMENT

Pursuant to section 13 of the *Trust and Fiduciary Companies Act*, R.S.P.E.I. 1988, Cap. T-7.1, Council appointed the Superintendent of Financial Institutions for Canada as Superintendent to carry out the duties required under the said Act, effective 1 January 2008.