

Application for Financial Assistance - Rental Property Heating Program



Section 1. – Instructions

- Application must be submitted and approved before any commitment will be made.
- Complete and submit the original application and supporting documents and retain a copy for your records.
- All sections must be completed. **If not applicable, please indicate "Not Applicable or N/A".**
- All the associates in a partnership are to sign this form.

Section 2. – Business Information

| | | |
|---|--|--------------|
| Applicant(s): | | |
| Business Name (if different than applicant): | | |
| Mailing Address: | | |
| City: | Province: | Postal Code: |
| Telephone: | | |
| Email: | | |
| Address of Residential Rental Property being upgraded (including PID#): | Total Number of Residential Rental Units in the property being upgraded: | |
| Description of Property: | Total debt outstanding on Property: | |

| Name of Applicants/Shareholders/Owners or Partners and Percent of Ownership | | | |
|---|---|----------------------|---|
| Name | % | Name | % |
| DOB: SIN: | | DOB: SIN: | |
| Name | % | Name | % |
| DOB: SIN: | | DOB: SIN: | |

Section 3. – Financing

| Requested Financing | | |
|---------------------------------|--|--|
| Type of Financing | Total \$ Amount of Financing Requested | Type of Energy Efficient Equipment being purchased / installed |
| Rental Property Heating Program | \$ | |

Section 4. – Supporting Documentation

Please attach the following (Mandatory, but additional information may be required):

Accountant prepared financial statements including balance sheets, income statements, for the most recent year-end available.
Alternatively, if the applicant(s) is/are not incorporated, the sole proprietors/partners will provide their **respective Notice of Assessment and Statement of Real Estate Rentals schedule(s)** from their **most recent** personal income tax return(s);

Interim income & expense statement and balance sheet for current year to date

Written quote(s) from your Network of Excellence contractor(s)

Section 5. – Representation & Warranties

The Applicant understands and agrees that the terms and conditions of any financing which may be authorized will be set forth in a letter offering financing, for agreement and acceptance by the Applicant.

The warranties, covenants and representations under this application survive and will remain true and in force. The Applicant shall ensure that the representations set forth herein remain true at all times and shall immediately notify Finance PEI if any of them are no longer accurate.

The Applicant is not in default under any material contracts to which it is a party or which affect the **Applicant's business or assets**, except:

The Applicant, the guarantor(s) if applicable, or their directors and officers, if incorporated have not been convicted of an offence for which a pardon has not been granted nor have any criminal record of any kind, except:

There is no litigation, legal action, suit or claim pending, in course or threatened not any proceedings before any court, tribunal, governmental board or agency now in course or threatened, and there is no unexecuted judgement rendered against the Applicant, any closely related individual or corporation, except:

The Applicant's business is operating in conformity with all environmental legislation and neither the Applicant nor the prior owners of the Applicant's assets have used them in violation of environmental laws and no proceedings have been commenced or notice(s) received concerning any alleged violation of environmental laws and no waiver has been given to the prior owners of the Applicant's assets concerning any compliance and/or violation of environmental laws, except:

There has been no material worsening in the financial position or operations of the Applicant since _____ being the end of the last fiscal year of the Applicant for which a balance sheet and an income statement have been furnished.

Name and address of Applicant's accredited accountant:

Bankruptcy/ Insolvency: The Applicant and the guarantor(s) if applicable (and their directors and officers, if incorporated) are not an undischarged or discharged bankrupt under bankruptcy proceedings and have not been the subject of other insolvency proceedings or proposals, except:

Taxes: The Applicant (and its directors and officers, if incorporated) is not in arrears in the payment of any income, business or property taxes, GST, sales tax, payroll deduction, etc., except:

None of the Applicant, the partners of the Applicant firm or the shareholders, directors or officers of the Applicant, if incorporated, is:

a) **an "interested person", meaning: (i) a director of officer of Finance PEI, (ii) the spouse of a child, brother, sister or parent of a director of the Finance PEI, (iii) the spouse of a child, brother, sister or parent of a director of Finance PEI, or (iv) the father, mother, sister or brother of the spouse of a director of the Finance PEI, except:**

b) now, nor has been a been a borrower or guarantor or a director, officer or shareholder of a corporate borrower or guarantor in relation to a loan from Finance PEI except:

Section 6. – Certification & Authorization

The Applicant(s) and major shareholders of the Applicant(s) declare(s) that all the information provided in this application is accurate and represents the Applicant's true financial position.

The information provided in this application is for the express purpose of obtaining accommodation from Finance PEI and any advances made by Finance PEI to the Applicant are granted on the strength of this application.

Finance PEI is hereby authorized to obtain any information, which it may require relative to this application, from any sources to which it may apply and each such source is hereby authorized to provide Finance PEI with such information.

Personal information on this form is collected under section 32(1)(g)(i) of **Prince Edward Island's Freedom of Information and Protection of privacy Act** and will be used for the purpose of assessing your application of credit, and that upon approval of a loan, some information pertaining to the loan will be considered to be in the Public Domain. If you have any questions about this collection of personal information, you may contact a Finance PEI Account Manager to discuss.

Furthermore, Finance PEI is authorized to disclose, in response to direct inquiries from any other lender or credit bureau, such information on the Applicant's account(s) as it considers appropriate. The Applicant agrees to indemnify Finance PEI against, and save it harmless from, any and all claims in damages or otherwise arising from such disclosure on its part.

Name of Authorized Signing Officer (please print):

Signature of Authorized Signing Officer:

Date (D/M/Y):

Name of Authorized Signing Officer (please print):

Signature of Authorized Signing Officer:

Date (D/M/Y):

Section 7. – Contact Information

Please submit completed application and supporting documentation to Finance PEI by any one of the following methods:

- Email to financepei@gov.pe.ca ;
- Fax to (902) 368-6255;
- Hand deliver to Finance PEI, 94 Euston Street, 2nd Floor, Charlottetown, PE; or
- Mail to Finance PEI, PO Box 1176, Charlottetown, PE C1A 7M8

Staff of Finance PEI will contact you directly to discuss your application and next steps.