



Department of
Finance
Taxation and
Property Records

Provincial Tax Credit Application



Provincial Tax Credit Application

General Information

Purpose

For qualifying residents of Prince Edward Island, the Provincial Tax Credit program provides a tax credit on provincial property taxes based on the non-commercial real property taxable value assessment.

Who Is Eligible

All residents of Prince Edward Island who own non-commercial real property in Prince Edward Island are eligible for the Provincial Tax Credit program.

For purposes of the program, a resident of Prince Edward Island is defined as:

- 1) An individual who resides in Prince Edward Island for 183 consecutive days or more during each taxation year (January 1 and December 31).
- 2) A corporation where 50% or more of the voting shares are held by persons who are residents of Prince Edward Island.

For the purposes of the Provincial Tax Credit program the following non-commercial real property is deemed to be owned by a resident:

- 1) Non-commercial real property which is jointly owned, where 50% or more of the owners are residents of Prince Edward Island.
- 2) Non-commercial real property held in trust by a guardian or trustee for a resident of Prince Edward Island.
- 3) Non-commercial real property in which a resident of Prince Edward Island holds a registered life interest.

Section 5 of the *Real Property Tax Act*

Under Section 5 of the *Real Property Tax Act* and related *Real Property Tax Act* Regulations, a resident person or resident corporation in whose name non-commercial realty is assessed pursuant to the *Real Property Assessment Act*, except a person or corporation holding in trust non-commercial real property owned by a non-resident person or non-resident corporation, is eligible to receive the provincial tax credit at the rate of \$0.50 per \$100 of taxable value assessment.

How the Program Works

The provincial tax rate on all taxable real property in Prince Edward Island is \$1.50 per \$100 of taxable value assessment. Residents of Prince Edward Island who qualify for the provincial tax credit will receive a tax credit equal to \$0.50 per \$100 of non-commercial taxable value assessment.

How to Apply

Complete the attached Provincial Tax Credit Application Form and return it, with the required proof of residency documents, to the Department of Finance - Taxation and Property Records Division.

The Provincial Tax Credit Application form must be signed (Section E) by:

- (a) all owner(s) who have title to the property;
- (b) a guardian, or trustee; or
- (c) a person with a registered life interest.

How to Prove Residency

Please attach a copy of one of the following documents to provide proof of residency:

- (1) Valid Prince Edward Island Drivers License

If you are unable to provide the required proof of residency documentation but you believe you may be eligible for the Provincial Tax Credit program based on the description in the **Who is Eligible** section above, please contact the Taxation and Property Records at (902) 368 4070 or by email at taxandland@gov.pe.ca.

Questions

If you have questions on the Provincial Tax Credit program or the Provincial Tax Credit Application form, please contact Taxation and Property Records at (902) 368 4070 or by e-mail at taxandland@gov.pe.ca.



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(Pursuant to Section 5 of the *Real Property Tax Act* R.S.P.E.I. 1988)

Website: www.taxandland.pe.ca

Mail to:

Department of Finance
Taxation and Property Records
PO Box 1150, Charlottetown, PE C1A 7M8

Fax to:

Taxation and Property Records
(902) 368 6164

Deliver to:

95 Rochford Street
Shaw Building, 1st Floor, South
Charlottetown, PE
or any Access PEI Centre

Send electronically to:

Email: taxandland@gov.pe.ca

Freedom of Information and Protection of Privacy

Personal information on this form is collected under the authority of Section 31(c) of the *Freedom of Information and Protection of Privacy Act* and will be used for the purposes of tax administration and enforcement. Questions on the collection and use of this information can be directed to the Manager, Tax Administration and Compliance Services, PO Box 2000, Charlottetown, PE C1A 7N8 (902) 368-5137.

Please Print

Section A – Property Owner and Property Information

Property Owner applying for the Provincial Tax Credit Program:

Name _____

Mailing Address:

Street/PO Box _____

Municipality/Community _____

Province/State _____

Zip/Postal Code _____

Civic Address (if different from mailing address):

Street/PO Box _____

Municipality/Community _____

Province/State _____

Zip/Postal Code _____

Telephone: () _____

Fax:() _____

Email: _____

Please list the parcel number and location of each property to be included under this application. If more than 6 properties are to be included, attach a complete list to the application form.

Parcel Number	Location
1.	
2.	
3.	
4.	
5.	
6.	

Section B – Property Ownership/Residency Status

1. Does the owner(s) of the property listed in Section A currently receive a provincial tax credit for other property(s) on Prince Edward Island? Yes No

If yes, please provide the parcel number(s):

2. Is the property listed in Section A jointly owned? Yes No

If yes:

(a) Do 50% or more of the owners of the property reside in Prince Edward Island 183 consecutive days or more during the taxation year (January 1 to December 31)? Yes No

(b) Please complete Section D (Owners or Person Holding a Life Interest) of this application form.

If no, does the owner of the property reside in Prince Edward Island 183 consecutive days or more during the taxation year (January 1 to December 31)? Yes No

3. Is the property listed in Section A owned by a Corporation? Yes No

If yes:

(a) Do 50% or more of the voting shareholders reside in PEI for 183 consecutive days or more during the taxation year (January 1 to December 31)? Yes No

(b) Please attach a list of voting shareholders with residence addresses to this application form.

4. Is there a life interest documented on the registered deed for the property listed in Section A? Yes No

If yes:

(a) Does the person with a life interest reside in Prince Edward Island 183 consecutive days or more during the taxation year (January 1 to December 31)? Yes No

(b) Please complete Section D (Owners or Person Holding a Life Interest) of this application form.

5. Is the property held in trust? Yes No

If yes:

(a) Does the registered owner(s), for whom the property is held in trust, reside in Prince Edward Island 183 consecutive days or more during the taxation year (January 1 to December 31)? Yes No

(b) Please provide a copy of the Trust Document.

Section C – Date of Residency Change

1. Has the registered owner(s) of the property recently taken up residence in the province of Prince Edward Island? Yes No

If yes, please provide the effective date of residency in Prince Edward Island (MM/DD/YY) ____/____/____

2. Has the registered owner(s) recently left and is now residing outside Prince Edward Island? Yes No

If yes, please provide the effective date of residency outside Prince Edward Island (MM/DD/YY) ____/____/____

Section D – Owners or Persons Holding a Life Interest

Please provide a list of owners or persons with a life interest in the property. If there are more than 6, please attach a complete list to the application form.

- Owners
- Persons Holding a Life Interest

Name	Mailing Address	Residence Address
1.		
2.		
3.		
4.		
5.		
6.		

Section E – Certification

Please ensure that all owners or persons with a life interest sign the application form.

If you are signing on behalf of another person under a Power of Attorney, please attach the Power of Attorney document.

If there are more than 6 owners, please attach a complete list to the application form.

Property owners and persons with a life interest are reminded to attach the required proof of residency documents to this application form.

Property owners are welcome to attach any supplementary information which they feel would be relevant to our review of the application.

I certify that the information contained in this application is fully and truly stated to the best of my knowledge and belief.

Signature(s):	Date:	Signature(s):	Date:
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

For Office Use Only

Valid Prince Edward Island Drivers License Yes No

Application Status: Approved Denied

Effective Date: _____

NOTES:

Authorized Signature: _____ Date: _____