

Specialized Labour Tax Credit

The Specialized Labour Tax Credit is intended to help kick-start new business growth by providing an incentive for workers with specialized expertise or skills to accept employment on Prince Edward Island — where that knowledge or skill is not yet available in the PEI labour market. The tax rebate applies to the personal income tax paid, to a maximum of 17%, on eligible income earned by the eligible individual. This tax credit is effective for one year from the start date of employment.

WHO MAY APPLY

This tax credit may be available to specialized workers who migrate to Prince Edward Island to fill a specific, identified position which the employer can demonstrate could not be filled from the existing PEI labour pool. The company must advertise the available position(s) through local print news media to be considered. The application is initiated by the company which will employ the worker. On approval, the certificate will be granted to approved individuals who are accepting pre-arranged employment with certified companies.

The company must be active in a strategic sector: aerospace; bio-science; export-focused manufacturing and processing; financial services; interactive, information and communications technology; or renewable energy.

A company will not be approved for an Innovation and Development Labour Rebate and a Specialized Labour Tax Credit on the same position.

PROCESS

Companies wishing to recruit specialized labour make application to the Department of Innovation and Advanced Learning through Innovation PEI. This tax credit is not automatically available and an application must be received prior to an offer of employment.

If the circumstance and the proposed employee are approved, an agreement is entered into by the company and Innovation PEI. A certificate is then issued to the employee. To claim the rebate, the employee submits the certificate and a copy of the Notice of Assessment and T4 for eligible employment to Innovation PEI.

FOR MORE INFORMATION

Innovation PEI specializes in one on one business counseling. Our qualified staff can also provide information regarding most business development programs offered by government agencies across Prince Edward Island. Application forms and additional program information can be obtained from Innovation PEI.

Specialized Labour Tax Credit Application for Certificate

EMPLOYER INFORMATION

Employer Name		
Business Identification Number		
Strategic Industrial Sector of Primary Business Activity Life Sciences <input type="radio"/> Financial Services <input type="radio"/> ITC <input type="radio"/> Renewable Energy <input type="radio"/> Export-oriented Manufacturing <input type="radio"/> Aerospace <input type="radio"/>		
Mailing Address		PEI Address, if different
Contact	Title	Telephone
Email		Fax

SPECIALIZED LABOUR AND INDIVIDUAL INFORMATION

Name	Current Address
SIN Number, if any	
Designated Position	

CERTIFICATION *(To be signed by the Secretary and one other Officer of the Company.)*

On behalf of the corporation identified above, I hereby make application for a Specialized Labour Tax Credit. I certify that I am an authorized officer of the applicant corporation and that the information contained in this application and its attachments is true and correct to the best of my knowledge and belief.	
Secretary Name	Officer Name
Signature	Signature
Date	Date

Return to: Department of Innovation & Advanced Learning
c/o Innovation PEI
94 Euston Street PO Box 910
Charlottetown, Prince Edward Island C1A 7L9
Phone: (902) 368-6300 Fax: (902) 368-6301

Specialized Labour Tax Credit Application for Certificate - Employment and Search Detail

Estimated Eligible Income

Year	Eligible Income (estimated annual earnings)
20__	\$

Provide a brief description of duties to be performed by the individual with specialized knowledge (or attach the job description) and their role in the successful execution of the Company's business plan.

Describe the search process to ensure the specialized knowledge required is not available in Prince Edward Island and describe where Island respondents/applicants fell short in terms of qualifications.

Copies of the following items must be attached to your application:

- advertisement in Prince Edward Island print news media, complete with dates the ad appeared;
- HRSDC Job Bank posting, including "job number";
- online postings, including locations (e.g. Monster, Petridish, CareerBeacon, JobLink) and dates.

Information on this form is collected for the purpose of determining your suitability or eligibility for programs delivered by Innovation PEI. Information included in this form is subject to the Freedom of Information and Protection of Privacy Act. The amount of funding may be disclosed at the discretion of Innovation PEI and in accordance with the Freedom of Information and Protection of Privacy Act R.S.P.E.I. 1988, Cap. F-15.01.