

Commercial Lease Rent Deferral Program Application for Indeminty



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PART A: TO BE COMPLETED BY THE LANDLORD	
SECTION A1: APPLICANT INFORMATION	
LEGAL NAME OF APPLICANT (the "Landlord"):	
MAILING AND COURIER ADDRESS:	
CITY/TOWN, PROVINCE, POSTAL CODE:	
BUSINESS NUMBER / HST NUMBER:	
SECTION A2: PRIMARY CONTACT	
NAME:	
EMAIL:	
TELEPHONE NUMBER (BUSINESS):	
OTHER/CELL NUMBER:	
SECTION A3: TOTAL RENT DEFERRAL	
Provide the amount of rent deferred between the period April 1 and June 30, 2020 for the Tenant, excluding HST:	
CONSENT AND CERTIFICATION OF LANDLORD	
 I certify the following: The information provided in Part A is complete and accurate. Prior to March 1, 2020, the Landlord and Tenant had entered into a written lease agreement for premises referenced in Section B1, "ADDRESS OF LEASED PREMISES"). Amount of rent deferred provided in Section A3 is accurate and reflects actual rent deferred in a completed rent deferral agreement consented to by the Landlord and Tenant encompassing the period April 1, 2020 to June 30, 2020. The Landlord and Tenant have agreed on terms of repayment of rent deferred provided in Section A3. Prior to making a claim under the indemnity, they Landlord agrees to undertake commercially reasonable measures to collect deferred rent referenced in Section A3. The Landlord acknowledges that under no circumstances will the total amounts paid under the indemnity to the Landlord acknowledges that the total obligation of the Government of PEI under the indemnity will not exceed One Million, Five Hundred Thousand Dollars (\$1,500,000), unless increased by the Government of PEI and that the Government of PEI reserves the right to pro-rate payments under the indemnity should the total amount of indemnity claims exceed One Million, Five Hundred Thousand Dollars (\$1,500,000). The Landlord acknowledges that to be eligible for an indemnity of amounts provided in Section A3, the Tenant must meet the requirements of eligibility ("Qualified Business") as provided in Appendix A, and that the Government of PEI will make final determination of the eligibility of the Tenant. 	
SIGNATURE OF AUTHORIZED OFFICER: ON THIS DAY OF, 20	

PART B: TO BE COMPLETED BY THE TENANT	
SECTION B1: TENANT INFORMATION	
LEGAL NAME OF TENANT (the "Tenant"):	
OPERATING NAME, IF DIFFERENT:	
ADDRESS OF LEASED PREMISES:	
MAILING AND COURIER ADDRESS:	
CITY/TOWN, PROVINCE, POSTAL CODE:	
PRIMARY BUSINESS ACTIVTY OF TENANT:	
BUSINESS NUMBER / HST NUMBER:	
SECTION B: PRIMARY CONTACT	
NAME:	
TITLE:	
TELEPHONE NUMBER (BUSINESS):	
OTHER/CELL NUMBER:	
E-MAIL ADDRESS:	
CONSENT AND CERTIFICATION OF TENANT	
 certify the following: The information provided in Part B is complete and accurate. Prior to March 1, 2020, the Landlord and Tenant had entered into a written lease agreement for premises referenced in Section B1, "ADDRESS OF LEASED PREMISES"). Amount of rent deferred provided in Section A3 is accurate and reflects actual rent deferred in a completed rent deferral agreement consented to by the Landlord and Tenant encompassing the period April 1, 2020 to June 30, 2020. The Landlord and Tenant have agreed on terms of repayment of rent deferred provided in Section A3. The Tenant meets the requirements of eligibility ("Qualified Business") as provided in Appendix A. 	
SIGNATURE OF AUTHORIZED OFFICER:	
ON THIS DAY OF, 20	

Appendix A - Qualified Business

To be considered a Qualified Business, a tenant must meet each of the following requirements:

- Have at least the two employees, one of whom must be fulltime and unrelated to any shareholder, partner or owner of the business, and total employee wages of not less than \$45,000 (on an annual basis),
- It is not a corporate store of a franchise network with establishments located outside the province,
- Is an active business as defined in the Income Tax Act of Canada,
- Is registered to do business in Prince Edward Island,
- Is primarily engaged in one of the business activities identified as non-essential in accordance with the Directives and/or Orders pursuant the Public Health Act, including the following business activities ("Qualified Business Activities"):
 - o Bowling alleys
 - o Casinos
 - o Gyms and recreation centres
 - o In-service restaurants and bars
 - o Museums
 - o Personal Service Facilities, e.g. Esthetics
 - o Retail stores, other than those identified as essential
 - o Salons and spas
 - o Shopping malls (except that part of the shopping mall operating an essential service)
 - o Sporting and concert venues
 - o Tattoo and piercing studios
 - o Theatres
 - o Other business activities as may be identified as non-essential.